

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10822	10770	10796	10828	10853	10885	Buy	Sell	Buy
Sensex	36107	35950	36028	36149	36227	36347	Buy	Sell	Buy
Nifty Futures	10854	10793	10823	10861	10891	10929	Buy	Neutral	Neutral
Bank Nifty	27529	27351	27440	27577	27665	27802	Buy	Buy	Buy
CNX IT	14323	14208	14266	14330	14387	14451	Neutral	Neutral	Neutral
CNX Midcap	17691	17551	17621	17680	17750	17809	Buy	Neutral	Neutral
CNX Small Cap	6415	6367	6391	6406	6430	6446	Buy	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36106.5	-106.4	-0.3
NIFTY	10821.6	-33.6	-0.3
MIDCAP	15196.4	74.8	0.5
SMLCAP	14628.2	27.3	0.2
BSEFMC	11894.5	7.9	0.1
AUTO	20132.5	55.6	0.3
POWER	1980.9	6.1	0.3
REALTY	1860.1	-2.1	-0.1
BSE IT	14103.6	18.7	0.1
BANDEX	30933.1	-233.4	-0.8
OILGAS	13169.5	-107.2	-0.8
METAL	11133.6	-16.1	-0.1

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-19 EUR-INR	81.46	81.00	0.56
29-Jan-19 USD-INR	70.51	70.65	-0.19
29-Jan-19 GBP-INR	90.00	90.01	-0.01
29-Jan-19 JPY-INR	65.31	64.94	0.57

Advance/ Decline	Adv	Dec	Un Ch.
NSE	877	882	114
BSE	1215	1390	149

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4018	4363	(345)
DII	3391	3380	11

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Profit booking in the recent gainers spoiled the four-day upward rally of Indian equity benchmarks on Thursday. After a cautious start, the markets remained lackluster throughout the session, tracking weak global markets. Trading sentiments got hit with Engineering Exports Promotion Council's (EEPC) statement that there was a sharp annualised drop of over 54% in the gross bank credit deployment in the export sector. It further noted that the Reserve Bank and the government need to ensure timely and affordable bank credit for exporters to boost outbound shipments. The market participants were seen taking note of the World Bank CEO Kristalina Georgieva's statement that in this more challenging environment, developing economies like India, must get ready to cope with possible turbulence and to build fiscal and monetary space, to build policy buffers. She also said that the growth of the global economy is expected to slow to 2.9% in 2019 compared with 3% in 2018. Traders remained pessimistic even though the Federation of Indian Chamber of Commerce and Industry (FICCI) and PwC in their latest survey report showed that India Inc expects Indian economy likely to grow over 7% in the next 12 months on the back of a number of policy initiatives taken by the government.

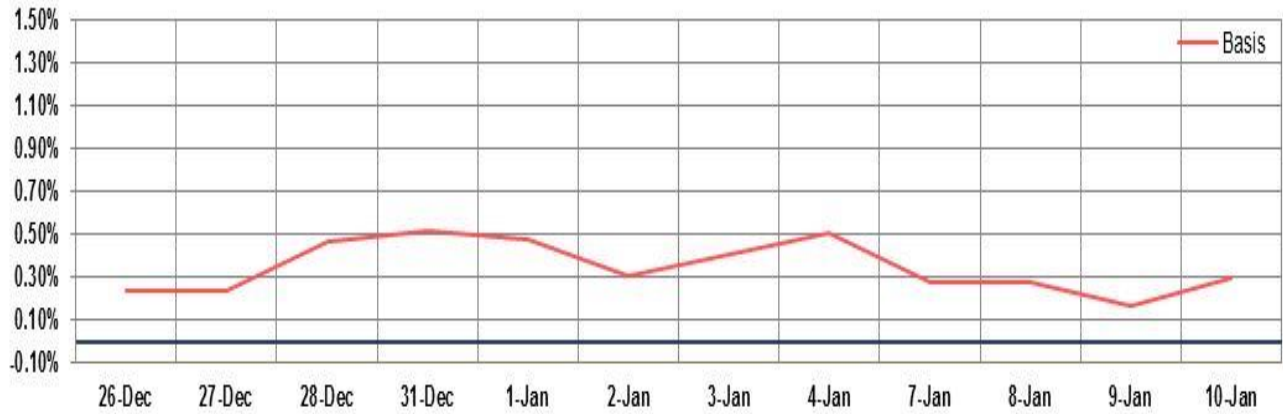
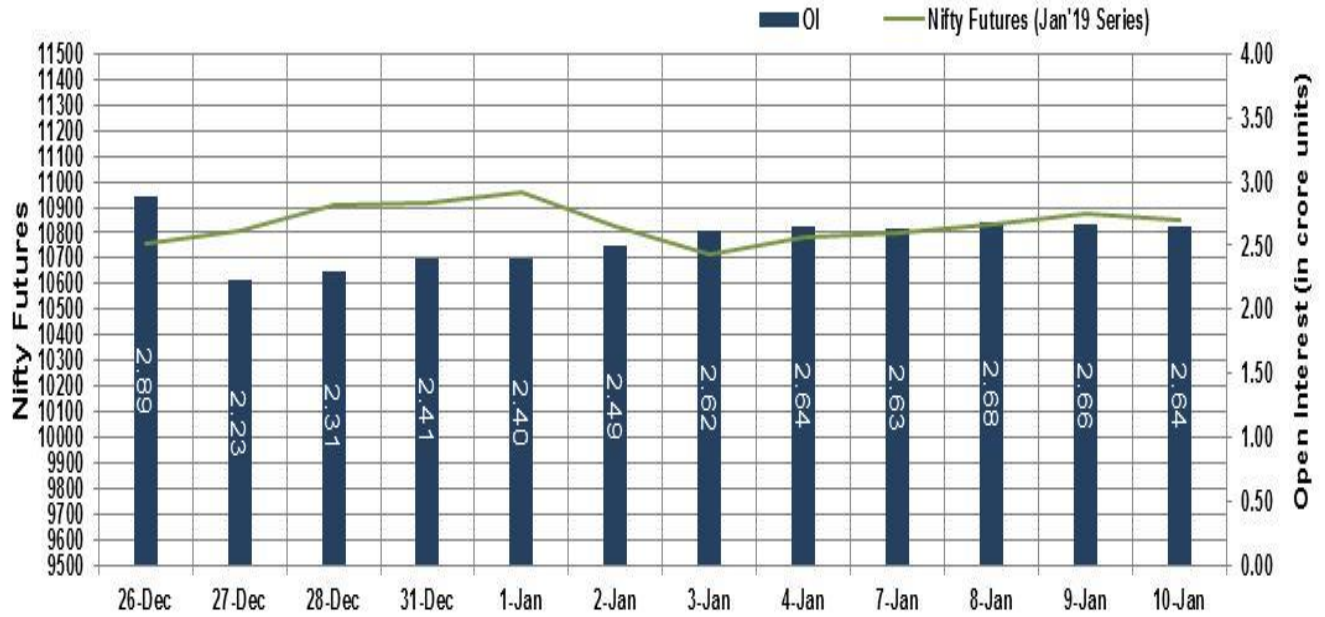
In the second half of the session, the key indices extended their losses to end near intraday low points, on account of continuous selling on the counters. The market participants failed to take any sense of relief with a private report indicating that India's December retail inflation is expected to have eased to its lowest since June 2017.

Market Turnover & FII Derivative Data

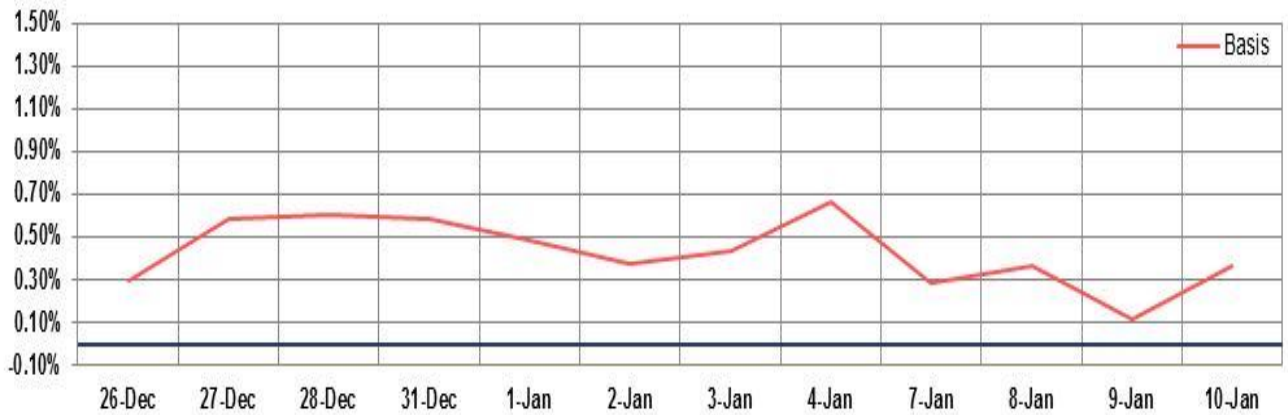
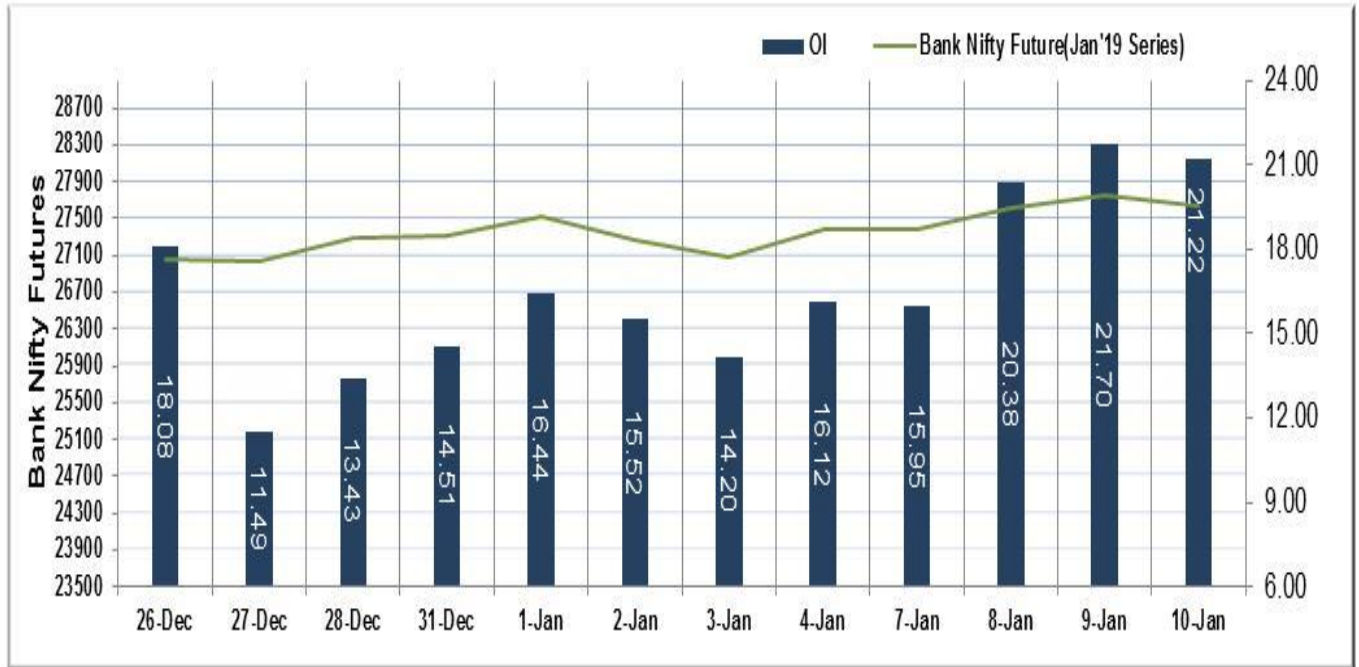
Market TO	Current	Previous	Net%
BSE CASH	2962	2833	5
NSE CASH	23877	29800	(20)
NSE FO	1655517	1117242	48

FII Derivatives	Buy	Sell	Net
Ind. Futures	2118	1692	426
Ind. Options	123086	121062	2025
Stk. Futures	8948	8626	322
Stk. Options	4804	4779	25

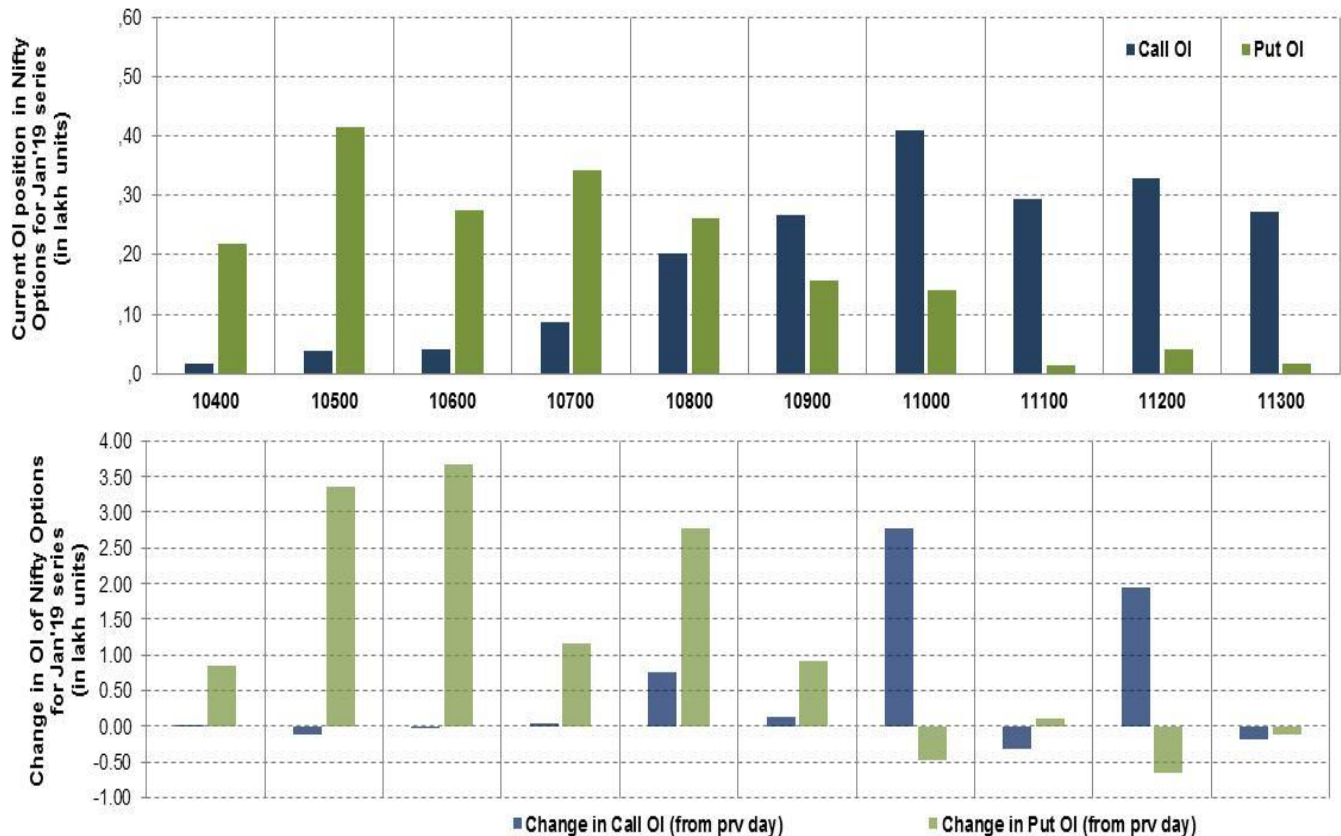
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with an addition of 0.22 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with an addition of 0.33 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.09mn) and that for Puts was at 10,500 SP (4.16mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 10/01/19

Avg Avg



Nifty Cash prices have settled at 10821.60 down by 0.31 percent from the previous close. On the upper side it has resistance of 10900 and 10950 levels, while lower side it has support of 10750 and 10700 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	513,000	586,000	14.23	1856.25	1.96
MFSL	2,191,200	2,497,200	13.96	460.95	4.26
MUTHOOTFIN	2,164,500	2,413,500	11.50	520.40	1.25
BATAINDIA	2,287,450	2,499,750	9.28	1160.00	1.07
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VGUARD	3,747,000	3,567,000	-4.80	208.05	0.90
INFY	41,216,400	39,184,800	-4.93	678.60	0.49
ESCORTS	4,059,000	3,845,600	-5.26	746.65	0.74
RAMCOCEM	664,000	616,000	-7.23	630.50	0.82
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UBL	1,741,600	2,339,400	34.32	1386.35	-0.16
MINDTREE	2,665,200	2,911,800	9.25	814.15	-1.32
MCDOWELL-N	11,583,750	12,185,000	5.19	587.80	-1.43
HEROMOTOCO	1,674,800	1,761,200	5.16	2935.10	-0.54
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NIITTECH	1,542,750	1,488,750	-3.50	1157.20	-0.73
AXISBANK	35,152,800	33,769,200	-3.94	665.90	-0.73
REPCOHOME	1,311,200	1,244,100	-5.12	420.85	-0.99
GODFRYPHLP	562,800	533,400	-5.22	893.95	-1.87

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